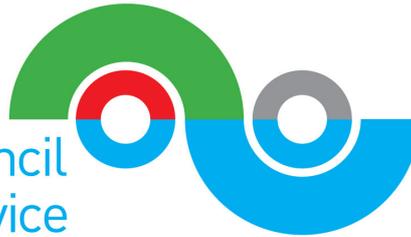
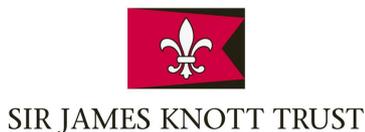


Newcastle Council
for Voluntary Service



Report and Financial Statements

Year Ended 31 March 2017



Putting victims first in County Durham and Darlington



Company number: 06681475
Charity number: 1125877

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TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2017

The trustees are pleased to present their annual report together with financial statements of the charity for the year ended 31 March 2017 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

2016-17 continued to be a year of challenge for the Voluntary and Community Sector and I'm pleased that Newcastle CVS was able to rise to meet that. There have been many important contributions made and I would like to highlight six in particular.

- In April 2016, Newcastle CVS was invited in by Gateshead Council to provide a service to the voluntary and community sector to help bring stability. Everyone has worked hard across the last 12 months to ensure we serve the sector in Gateshead to the best of our ability. In March 2017, a comprehensive report about the voluntary and community sector t 'Doing Good in Gateshead' was produced and well received.
- Throughout the year, Newcastle CVS has continued to provide the infrastructure service to Newcastle and within that has produced the annual 'Taking the Temperature' report. There have been additional reports on Newcastle 2020 and commissioning.
- Healthwatch Newcastle became an independent organisation and the Newcastle CVS family rightly takes pride in the role it has played in helping and supporting it to achieve its independence.
- Advocacy Centre North won the contract for Advocacy Services in Gateshead in February 2017.
- Newcastle CVS agreed to provide a home for HAREF and Skillsbridge – each provides capability and approaches that are valued by all their users across the region. We look forward to helping them both on the next phase of their evolution.
- The Ellison Service and Support and Development teams have both touched and improved multiple organisations and continued their growth to generate an income for the Newcastle CVS group.

And there are many, many more contributions, which space does not permit me to recount – but are well articulated in the following pages. In closing, I would like to record my thanks to the staff of Newcastle CVS, to Chief Executive Sally Young and to Acting Deputy Chief Executive Steph Edusei and to my fellow Trustees. Together we never forget that the most important person is the person that we, or the charities we support, help.

Simon Elliott
Chair, Newcastle CVS
July 2017

OBJECTIVES AND ACTIVITIES

The objectives of Newcastle CVS are 'to promote any charitable purposes for the benefit of any locality or community in the County of Northumberland and in the neighbourhood of the River Tyne, in particular, in the advancement of education, the protection of health and the relief of poverty, distress and sickness.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Newcastle CVS aims and objectives and in planning the future activities. In particular, the trustees considered how the planned activities would contribute to the aims and objectives they have set. There has been a review of the support given to voluntary and community organisations to improve effectiveness and efficiency, including the introduction of some new services across Newcastle and Gateshead. There are also additional advocacy services which extend to the wider North East area.

Newcastle CVS has determined its broad purpose to:

- Improve the quality of life in Newcastle and Gateshead and further afield
- Provide a trusted voice and influence for organisations and individuals
- Support voluntary, community and social enterprise (VCSE) organisations to be resilient and sustainable
- Promote a fairer society

The Newcastle CVS' overall strategic aim is to improve quality of life through a broad programme of voluntary action, recognising that priority should be focussed on the most disadvantaged communities. During 2016-17 Newcastle CVS contributed to this aim in the following ways:

- As a high performing and leading organisation, providing a voice for individuals, the voluntary and community sector
- Providing a range of advocacy to vulnerable people
- Championing voluntary and community action
- Strengthening voluntary and community organisations
- Highlighting issues around poverty and inequalities in Newcastle and Gateshead and addressing these through our work

Our volunteers

Newcastle CVS values the unique contribution of our volunteers and the added value they bring. It is the intention of Newcastle CVS that all volunteers will be supported, respected and valued. Newcastle CVS encourages volunteers to fulfil their potential and aims to provide meaningful roles where both the organisation and the volunteer mutually benefit. Newcastle CVS has policies and procedures in place and works closely with our partner, Volunteer Centre Newcastle, in order to ensure that best practice is applied in volunteering.

Our staff

We recognise the value and expertise of our staff. We are aware that the external funding environment can be harsh; however we try to act as a good employer. As well as team meetings, there are whole staff group meetings, a Staff Council and staff development sessions. We have a paid intern and encourage staff to attend appropriate training and events. We achieved the renewal of Investors in People status. We achieved the Better Health at Work award status bronze, and we are now working towards the silver level.

ACHIEVEMENTS AND PERFORMANCE

Newcastle CVS promotes voluntary and community action, providing voluntary sector organisations with services that enable them to be well run, fulfil their aims and objectives and provide them with the opportunity to extend their influence in the city through the sector's collective voice.

Newcastle CVS does this specifically by providing expert advice on governance, on the policies and procedures that voluntary organisations need to have to ensure they are safe and securely run; and by providing funding advice based on experience and knowledge of what funders are seeking in a good application.

In addition Newcastle CVS holds regular forums and network events to keep the sector informed about new initiatives, new policies and legislation, and provides opportunities for voluntary organisations to increase their reach and influence. The forums are a place where Newcastle CVS members come together, where they can engage directly with public sector agencies and where voluntary sector representatives on multi-sector partnerships can inform and be accountable to peers.

During this year, the Trustee established four sub groups in order to involve the trustees more in strategic overview and develop more efficient ways of doing business. The four sub groups are on advocacy, business development, finance and policy. They are led by trustees and serviced by staff. They report to the Trustee Board and there is an annual presentation of the work of each sub group. The Trustee Board meets every other month, with the provision for decision-making between meetings as necessary.

Each part of Newcastle CVS underwent significant change, in response to emerging opportunities and a challenging external environment. The biggest change was to extend our support and development services into Gateshead, following the closure of GVOG, our sister organisation. This provided us the opportunity to work in a different way, benefit from OurGateshead – the information system for Gateshead's voluntary and community sector, rationalise some of our health work as there is a single Newcastle Gateshead Clinical Commissioning Group (CCG), and engage with Gateshead Council. There are networking opportunities for Gateshead organisations and the ability to use their information and intelligence to represent and advocate for the sector. There was consolidation of the marketing and communications support to the sector and much greater use of social media.

Advocacy Centre North (ACN) has been involved in a range of innovative and exciting projects. It developed new services to support families in crisis in Newcastle (Families through Crisis) and victims of crime with mental ill-health in Durham and Darlington (Partners for Justice). It developed an app (DIY Advocate) which will be a valuable self-advocacy tool to support people who need to engage with various services, make choices, resolve issues and make sure their voice is heard in decisions that relate to them. This will be launched during 2017. There was a crowdfunding appeal in response to the issues raised in the film *I, Daniel Blake* to provide support to people in crisis, around poverty and benefits. Advocacy Centre North participated in the Design Lab which is looking at redesigning health and social care services in Newcastle. ACN is developing a training programme to facilitate the participation of 'seldom heard groups' in Patient & Public Involvement (PPI) research.

Healthwatch Newcastle successfully won the tender for the Newcastle Healthwatch service and the staff transferred into Tell Us North, a separate CIC on 1 January 2017. Healthwatch Newcastle also successfully grew their profile and credibility and gathered greater and more diverse feedback than ever before. The expansion of outreach work, from our dedicated outreach coordinator and team of volunteers, has generated more feedback and relationship building with various parts of the community. It created a Healthwatch Newcastle app, and the monthly newsletter is also now available as a podcast. Healthwatch Newcastle has further developed and promoted the online feedback centre, where people can search, rate and review local social care and health services. There were also significant research studies carried out.

SUPPORT AND DEVELOPMENT and SPECIALIST SERVICES

Newcastle CVS Specialist Services offer expert advice fundamental to the success of voluntary and community organisations in Newcastle and Gateshead whatever their size or complexity; whether it's deciding upon appropriate governance and legal structures, the correct policies and procedures to have in place, or developing successful funding strategies to make voluntary organisations more sustainable.

Specialist Services carried out a total of 1,295 direct advice sessions with 661 individual groups, amounting to 725 hours. Examples of the advice and support include setting up a new group, registering and adopting a new legal structure, successful fund raising and income generation, committee skills and managing community assets. Newcastle CVS provides advice and support for stakeholders (staff, trustees and volunteers) at all levels of a voluntary organisation.

A number of organisations contracted with Newcastle CVS Specialist Services to provide detailed funding advice for successful bids. Part of the work included carrying out Organisational Strength Reviews as part of the BLF Reaching Communities bidding process. A number of local voluntary organisations have been successful with their Reaching Communities bids, having received advice from the Newcastle CVS Specialist Services.

The Newcastle CVS training programme is open to all and covers a range of topics important and intrinsic to almost all voluntary and community groups; Setting up a New Group, Fundraising for Beginners, Writing Better Funding Applications and Introduction to Roles and Responsibilities for Committee Members/Trustees. Some sessions such as Volunteers and the Law, and Volunteer Recruitment are delivered in partnership by Volunteer Centre Newcastle.

We continue to directly represent or support voluntary sector representation to 60 places on multi-sector partnerships in Newcastle, Gateshead and those that cover Newcastle and Gateshead. The partnerships provide strategic and operational direction for key areas including health and wellbeing, social care, children and young people, safeguarding (adult and children) and community safety. We also engage in specific exercises, consultations, reviews and inspections.

Changes in the health and social care systems have been key themes for the sector at the local and regional level. Newcastle CVS made a formal submission to the Health and Social Care Commission, set up as part of the North East Devolution agreement. We have engaged at an appropriate level with Newcastle and Gateshead health and wellbeing structures. We worked with voluntary sector colleagues, NHS Newcastle Gateshead CCG and Newcastle and Gateshead Councils to ensure front line voluntary organisations had the opportunity to be involved and influential in this work.

Our forums and networks, in particular the Wellbeing and Health Open Forum and CHYP IN (Children and Young People) network have provided a space for dialogue and information between Newcastle CVS members and from statutory agencies including Directors of Public Health in Gateshead and Newcastle; Newcastle's Lead Assistant Director for Education and Skills and the Chair of NHS Newcastle Gateshead CCG.

Within Newcastle, we produced our annual Taking the Temperature report and a Key Voluntary Sector Facts briefing. In Feeling Good, we reported on voluntary sector initiatives to improve emotional wellbeing and mental health in Newcastle. Among the report's findings were voluntary organisations reporting that the demand for their services and activities to support emotional wellbeing and mental health is increasing; the voluntary sector clearly provides a number of routes, both formal and informal, that improve wellbeing and often in a non-stigmatising way, but which would be unlikely to be suitable for formal procurement. We strongly advocate that other commissioning mechanisms should be explored.

In March we produced A Changing Wind, a report about voluntary organisations in Newcastle and Gateshead working with people with physical and sensory disabilities, which found "people slipping out of support or not reaching service due to a combination of a lack of knowledge of what help might be available [and] lack of ability to articulate need". Poverty was a strong influence on people's outcomes. A number of the organisations we interviewed were making much great use of digital resources in how they worked.

In Gateshead we carried out Doing Good in Gateshead, the first significant voluntary sector study in Gateshead for many years. We found, similar to Newcastle that seven out of ten organisations were experiencing demands in services, the biggest issue for organisations was funding and the biggest issue for users was welfare reforms. We established the Gateshead Voluntary Service Leaders Group. The connections and contacts we have established and developed with the voluntary and community sector in Newcastle and Gateshead enable our staff to reflect, represent and advocate for voluntary and social action at local and national forums. We are members of the Newcastle Wellbeing for Life Board, Safer Newcastle, Newcastle Safeguarding Groups, and Newcastle 2020 and provide support for Newcastle Voluntary Sector Liaison Group. We are members of the Gateshead Health and Wellbeing Board, the Chief Executive chairs the Gateshead Health and Wellbeing Advisory Group. We are members of the Gateshead Strategic Partnership and we are involved in other initiatives run by Gateshead Council. We are members of the Newcastle Gateshead NHS Joint Integrated Planning Board and the CCG Involvement Forum.

Newcastle Council for Voluntary Service
(a company limited by guarantee)

TRUSTEES ANNUAL REPORT *(Continued)*
FOR THE YEAR ENDED 31 MARCH 2017

We have continued to review and develop our communications in all formats both in print (Inform, leaflets and fliers about our services) and digital (e-inform, On the Hoof, Newcastle and Gateshead websites, OurGateshead, Twitter, Facebook and LinkedIn). We transferred over to a new database, Lamplight that will enable us to improve both our communications with members and stakeholders and evidence our impact.

We engage in local, regional and national policy forums, discussions and debates. We try to interpret key national issues to a digestible local level and involve and alert our member organisations as necessary. Our policy analysis and research is relatively unusual for a local infrastructure organisation, and we receive lots of compliments for it. We know a number of our members use it in their funding bids and find it very useful. It also provides a forum for discussion with funders.

The support and development to the voluntary and community sector in Newcastle and Gateshead included:

- Advice and assistance to voluntary organisations in relation to constitutions, charity registrations, charity law and organisational structure
- NCVS Inform, a quarterly magazine to the CVS membership and partners (2,000 copies, four times a year)
- E-inform, a weekly E-Bulletin, mailed out to over 2,307 recipients. This was sent out 24 times
- 46 regularly updated information sheets on specific issues
- Development of the Twitter account with 2,492 followers in April 2017, up from 1,567 followers in April 2016
- 288 individuals attended the Wellbeing and Health Open Forum, CHYP IN Forum and other events and meetings held throughout the year, organised to provide information, opportunity for dialogue, debate and networking for voluntary and community organisations across Newcastle and Gateshead
- Strategic and practical advice to organisations by assisting in the development of future plans and funding strategies
- Production of fortnightly and quarterly information on current funding streams
- 327 people attended 17 training courses, workshops and bespoke training sessions
- More tailored training and flexible facilitation, within the Specialist Services (paid for) programme to help organisations explore an idea, solve a problem, learn new skills, plan for changes and develop action plans
- Supporting organisations working in Newcastle and Gateshead to raise £3,441,706
- Providing advice on accounts, book-keeping and all payroll matters to the sector
- The charity's trading subsidiary Ellison Services Limited continued to provide payroll and accounting services for over 200 organisations and individuals

ADVOCACY CENTRE NORTH

Advocacy Centre North has provided advocacy support to vulnerable people since 1996. It works mainly in Newcastle and Gateshead, but has also provided support to people living outside that area, including Northumberland, Tyneside and Durham. Advocacy Centre North provides free, independent, quality advocacy which helps people say what they want, secures their rights, represents their interests and obtains services they need. Advocates work in partnership with the people they support and take their side. Advocacy Centre North promotes social inclusion, equality and social justice.

Advocacy Centre North;

- Helps people to be aware of the choices available
- Supports them to make informed decisions about their lives and to have them acted upon whenever possible
- Facilitates their voices being heard
- Helps them advocate for themselves
- Informs and influences decision makers in; policy, service commissioning, provision at a local, regional and national level to achieve positive change

In 2016-17 Advocacy Centre North;

- Provided 14,902 hours of direct advocacy support to 608 people
- Worked on 1,177 issues with our service users
- Recruited and trained 23 new volunteer Advocates
- Supported and mentored 46 volunteer Advocates who provided 3,775 direct advocacy hours
- Volunteer Advocates provided 2,465 direct advocacy hours
- Worked with people from 37 BME communities
- Employed five bilingual Advocates

Advocacy Centre North provided the following services:

BME Advocacy for clients from Black and Minority Ethnic communities in Newcastle, including refugees and asylum seekers, using bilingual advocates where necessary, around health and social care issues.

Community Advocacy supported adults in Newcastle with disabilities (including physical and learning disabilities) and older people to advocate for themselves, as well as providing short-term advocacy interventions and longer-term advocacy provided mainly by volunteers.

Families through Crisis a new service which provided support to families in crisis in Newcastle.

Mental Health Advocacy provided support for adults in Newcastle who have mental health needs.

Neurological Advocacy provided specialist support for people with neurological conditions in Newcastle and Gateshead, some support is provided by volunteers.

Partners in Health Advocacy provided support to people around appointments in specific GP practices in Newcastle.

Partners for Justice Advocacy provided support for vulnerable people in Newcastle who have contact with the police and criminal justice system and provided a new service to support victims of crime with mental ill-health in Durham and Darlington.

Independent Mental Health Advocacy (IMHA) worked with people detained under the Mental Health Act specifically around their care and treatment; ensuring their rights were upheld. This was provided to people on Forensic, Autistic and other wards.

Relevant Person's Representatives (RPRs) ensured that the rights of people deprived of their liberty under the Mental Capacity Act Deprivation of Liberty Safeguards were protected.

Fulfilling Lives worked closely with people in Newcastle and Gateshead who have complex needs and lead chaotic lives, helping them to move from crisis to stability.

Directly contracted services were provided for all types of advocacy including Independent Mental Health Advocacy, Relevant Person's Representative and non-statutory advocacy.

Advocacy Centre North has been involved in a range of innovative and exciting projects:

- Developed new services to support families in crisis in Newcastle (Families Through Crisis) and victims of crime with mental ill-health in Durham and Darlington (Partners for Justice).
- Submitted a tender and was successful in winning the contract to deliver statutory advocacy services in Gateshead from April 2017.
- Developed an app (DIY Advocate) which will be a valuable self-advocacy tool to support people who need to engage with various services, make choices, resolve issues and make sure their voice is heard in decisions that relate to them. This will be launched during 2017.
- Ran a crowdfunding appeal in response to the issues raised in the film *I, Daniel Blake* to raise funds to provide a Welfare Advocacy service to support adults who are in crisis, around poverty and benefits, helping them develop skills to navigate the system and gain control of their finances.
- Participated in the Design Lab which is looking at redesigning health and social care services in Newcastle. Tasked with developing our Partners in Health pilot funded by the CCG Innovation Fund as part of the Compass Proof of Concept, which is intended to test out new ways of working, ACN worked in collaboration with two GP practices to assist vulnerable patients who may need additional support which GPs are unable to provide. The collaboration was really successful and enabled ACN to develop new ways of working with GP practices.
- Built on its previous collaborations with The Institute of Health and Society at Newcastle University. ACN are developing a training programme to facilitate the participation of 'seldom heard groups' (e.g. BME communities, people with disabilities and mental health issues) in Patient & Public Involvement (PPI) research.

HEALTHWATCH NEWCASTLE

Healthwatch Newcastle is the independent champion for members of the public and users of social care and health services. It was delivered in partnership by Newcastle CVS and Involve North East up to the end of December 2016.

The Healthwatch Newcastle vision is to be Newcastle's voice for outstanding health and social care services for all.

This year we have grown our profile and credibility and gathered greater and more diverse feedback than ever before. The expansion of outreach work, from our dedicated outreach coordinator and team of volunteers, has generated more feedback and relationship building with various parts of the community. Following the successful piloting of the 'bring an audience' project last year, our outreach strategy has made this central to the work programme. We ran a number of 'bring an audience' events with new groups including the Chinese community, asylum seekers and refugees, women's and men's groups, prisoners, and the Roma community. Our dynamic team of 12 regular volunteers have supported numerous events including:

- JET — maternity services listening event
- Changing Lives listening event
- Pottery Bank Community Centre women's group listening event
- RVI Eye Clinic surveys
- International Community day stall
- Chinese New Year stall
- City Library stall
- University Students Union volunteer recruitment event

As part of systems development a Healthwatch Newcastle app was created, our monthly newsletter is also now available as a podcast, and we have further developed and promoted the online feedback centre, where people can search, rate and review local social care and health services 24/7. Information gathered through a multiplicity of channels helps us analyse local trends. These trends, together with regional and national issues, were used to draw up a shortlist of priorities. The public, and attendees at the annual conference, ranked the shortlist and Board members then used this when deciding our work priorities for 2016-17.

We have invested and expanded our project management resource to carry out in depth research projects. We know that these projects create solid evidence and recommendations to providers and commissioners, and directly lead to service improvement. Major research this year has been in the areas of care homes, special educational needs and/or disability (SEND), dental services and intermediate care.

We carried out a large scale survey of service users and their parents/carers to understand people's experiences of the new SEND assessment, planning and provision system. Over 250 service users responded to an in depth questionnaire. The resulting 'Spotlight on SEND' report was published in March 2017. At the time of writing (April 2017) a number of recommendations have already been agreed by the SEND programme board, chaired by Newcastle City Council. An action plan to respond to all 12 recommendations is being developed, including the key recommendation of a single point of contact for service users.

We have also conducted a large piece of research into how care homes in Newcastle involve their residents. Throughout the summer and autumn of 2016, surveys for care home residents, their relatives, and home managers were sent to all 47 of the city's care homes for older people.

The 'My home, my say' report collated the views of over 150 care home residents, relatives and managers, along with our own observations. It also highlighted many examples of best practice and made recommendations to care home providers and commissioners. As part of sharing the findings of this report, we hosted a successful event with care home providers to share best practice in involving residents in their care.

For intermediate care, we interviewed people who had recently been discharged from hospital in order to understand better their integration back home. This was part of a 'Homesafe' group initiative, within the Systems Integration work across the city. The issues raised from the interviews were fed back to the Homesafe group and are now being addressed by relevant organisations. Our data was used by the Newcastle Gateshead Clinical Commissioning Group to draw up a report. As a direct consequence of this work and how much it meant to service users to receive a phone call, Newcastle RVS took on the role of contacting recently discharged older people from a number of GP practices across the east of Newcastle; work is currently underway looking at how this might be rolled out further.

Lastly, we conducted an evaluation of the NHS Choices webpages for local dentist services. This work came out of previous research by the Young Healthwatch Newcastle group on the barriers young people perceived in accessing dental care. This evaluation highlighted the lack of up-to-date information on NHS Choices webpages and our report made a number of recommendations to NHS England and dental providers. This work also fed into the needs assessment of dental public health in Newcastle.

A Community Interest Company (CIC) called 'Tell Us North' was established in September 2016 to enable Healthwatch Newcastle to develop independently (part of the original development plan). As of 1 January 2017, Healthwatch Newcastle is functioning independently under Tell Us North. We are enormously grateful to Newcastle CVS for the support and guidance offered to Healthwatch Newcastle in our initial years of establishment.

Healthwatch Newcastle publishes a separate annual report in line with Healthwatch England requirements. All the Healthwatch Newcastle reports are available at www.healthwatchnewcastle.org.uk/about-us/documents.

Acknowledgements

Newcastle CVS records its appreciation to all its many funders and supporters.

Social Value

Newcastle CVS tries to act in a socially responsible manner. It uses other voluntary sector facilities and services wherever possible. It uses sustainable products as far as possible. It tries to use local suppliers. It uses fair trade products. The staff aims to behave in a manner with regard to the environment. There is a 2.76:1 salary ratio between the three highest and three lowest paid members of staff. The ratio of pay of the lowest earner to the pay of the top earner will never exceed 1:5 (currently 1:3.26 in 2017). It pays the accredited Living Wage as advised by the Living Wage Foundation, including apprentices and interns. Around sixty volunteers are associated with Newcastle CVS; all of these volunteers are supported in line with current volunteering policies.

PLANS FOR FUTURE PERIODS

As with the many other voluntary sector organisations, generating income is increasingly problematic and a concern. The current contracts for support and development in Newcastle and Gateshead finish in 2017. The contract for the BME advocacy work for Newcastle Gateshead CCG ends in March 2018. A significant amount of the grant funding is for one year only. The CVS trustees have discussed funding strategies to maximize resources and agreed the Business Plan for 2015-18.

NEWCASTLE CVS – PLANS FOR 2017–18

- Act as a champion and advocate for the value of voluntary and community sector action
- Consolidate the position of Advocacy Centre North as a key provider of advocacy services, including statutory and non-statutory services in the area
- Develop and deliver new services including: statutory advocacy services in Gateshead; Hate Crime Advocacy for victims of, and those at risk of, hate crime across Northumberland, Tyne & Wear; Welfare Advocacy to support people in crisis in Newcastle and Gateshead around benefits, poverty and finances; Rights-based Advocacy to support vulnerable adults who have suffered discrimination or disadvantage.
- Engage in partnership approaches to explore new advocacy services
- Launch a dedicated website for Advocacy Centre North
- Launch a self-advocacy app to support people to make decisions and choices and voice them.
- Ellison Services supporting a range of organisations and providing support on auto-enrolment
- Further develop Ellison Services so it can provide additional services to a greater number of users
- Provide support and development services in Newcastle and Gateshead for now and into the future
- Report on the state of the voluntary sector locally and undertake appropriate, linked studies
- Engage in external processes and continue to raise the contribution of the voluntary and community sector
- Disseminate key information on new and current initiatives and respond to appropriate consultations
- Build relationships with new partners and further develop relationships with existing ones
- Further develop Newcastle CVS paid for services
- Work with appropriate partners to maximise income into Newcastle and Gateshead
- Highlight the impact of welfare reforms on the citizens of Newcastle and Gateshead

FINANCIAL REVIEW

Newcastle CVS makes bids for funds to statutory sources and charitable trusts, and does minimal public fundraising. A substantial part of our income comes through contracts, as well as grants. Newcastle CVS is assiduous in looking for appropriate sources of funding, and as an agency responsible for advising the rest of the sector on funding sources is well placed to know what is available. In the last year, we have developed more paid-for services, and we engaged an external consultant to help us review how these could be further extended. We have developed a funding model which enables us to estimate the actual costs of a service and its true cost to Newcastle CVS; as the value of public sector contracts is lowered, this is an essential tool for us to use in deciding whether or not to bid for a service, and if so, at what price.

The outlook for 2017–18 is a challenging one, as three of our four key contracts (with Newcastle Council, Gateshead Council, and Newcastle Gateshead CCG) will be put out to tender. Advocacy Centre North has proved to be incredibly agile in bringing in income from a range of sources. However, similar to other charities, we note more short term contracts (often at a lower value), greater competition for grant funding, and the churn in the public sector means that we have lost many useful contacts, with the partnerships and relationships that go with them.

Our trustees are very clear about our aims and missions, and that we need to be sustainable but keep to our vision and values. Newcastle CVS will not enter into partnerships and contracts, which are contrary to our aims and objectives, but we recognise that we need to stay within our agreed budget limits for the year.

Assets

The charity's assets are being held to enable them to carry out its objectives.

The movements in fixed assets during the year are set out in note 15 to the accounts.

Trading activities

The results of Ellison Services Limited, our trading company, are summarised in note 16 of the accounts. A surplus was generated during the period of £12,258 (2016 - £2,933)

Financial dependency

The charity in order to meet its objectives; is financially dependent on grants from the Local Authorities, government programmes and charitable trusts.

Additional funds are derived from smaller grants and charitable donations made by a variety of organisations and individuals.

Funds held as custodian trustee on behalf of others

Newcastle CVS and its subsidiary hold monies on behalf of other organisations. Ellison Services provides payroll and bookkeeping services to a number of small voluntary organisations and holds monies for this purpose. Further detail is given in note 22.

Reserves Policy

The reserves policy considers the financial circumstances of the organisation. Given the current uncertainty surrounding the contracts for infrastructure work in both Gateshead and Newcastle, both of which are central to the organisations objectives, it was felt that for a period of time until there is more certainty on these contracts, a larger reserve was prudent than the previously agreed three months running costs. Six months running costs would equate to around £690,000 and this would also take account of the ongoing review of the historic pension scheme. The reserves should not fall below this level in order to support good governance of the organisation.

The reserve policy allows for the use of funds in excess of the level required to be spent in furtherance of the organisation's vision and mission. Any proposal should be presented as an individual business case to the Trustees for review and approval.

In the year ended 31 March 2017 the reserves have been restated in line with the requirements of the SORP whereby the net present value of deficit payments relating to pension liabilities are shown on the face of the Balance Sheet. As at 31 March 2017 free reserves are £778,044, an increase of £75,566 which is primarily as a result of the performance of the investments.

The Trustees monitor the level of reserves at each Board Meeting and the reserves policy is reviewed annually with the support of the Finance Sub-Group.

Review of transactions and financial position

The consolidated balance sheet on page 21 indicates that at 31 March 2017 the total funds of the group are £789,626 (2016 - £776,758). This was represented by tangible fixed assets of £2,692 (2016 - £13,798), investments of £510,594 (2016 - £422,348) and net current assets of £440,340 (2016 - £513,612). Unrestricted funds of £780,736 (2016 - £716,276) represents the reserves available to the organisation to fulfil its many existing commitments over the long term. Restricted funds of £8,890 (2016 - £60,482) represents specific earmarked projects as detailed in note 24 of the accounts.

Investment income

Newcastle CVS is also usually in the position of having to fund a considerable proportion of its core running costs each year and the income it derives from its invested reserves is an essential component of that strategy, alongside donations, earnings and other provisions.

Tilney are the appointed wealth investment organisation managing the Newcastle CVS investment portfolio. The Finance Sub-Group monitors the performance of the portfolio, reviewing the quarterly financial investment reports provided by Tilney and reporting into the board meetings. Trustees support the investment objective for Newcastle CVS which is to yield the best financial return within the level of risk considered to be acceptable. This return can then be spent on the charity's aims and continuance of its objectives. The Trustees are comfortable that the investments held are a diversified portfolio in order to mitigate the capital risk. The Finance Sub-Group will be putting forward an Investment Strategy Policy in 2017-18.

The investment balances as at the 31 March 2017 are £510,594. No additional funds were added to the investment portfolio in the year and all dividends and income are reinvested.

**Newcastle Council for Voluntary Service
(a company limited by guarantee)**

**TRUSTEES ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2017**

Political contributions

The charity made no political contributions.

MEMBERS OF THE COMMITTEE AND PROFESSIONAL ADVISORS

Registered Charity Number 1125877

Company Number 06681475

Committee	Simon Elliott	Chair
	Ruth Abrahams	Vice Chair
	Anne Bonner	Vice Chair
	Lynda Rochester	Treasurer - Resigned 7 March 2017
	Andrew White	Resigned – 19 April 2017
	Steve Nash	
	Jamie Sadler	
	Kate Israel	
	Martin Horrocks	Treasurer - Elected 10 April 2017
	Nicholas Buxton	
	John Litherland	Appointed – 10 April 2017
	Joanne McKenna	Appointed – 10 April 2017

Key management

Chief Executive	Sally Young	
Deputy Chief Executive	Steph Edusei	Appointed – July 2016

Principal Office

Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF

Auditors

Haines Watts
Floor 11
Cale Cross House
156 Pilgrim Street
Newcastle upon Tyne
NE1 6SU

**Newcastle Council for Voluntary Service
(a company limited by guarantee)**

**TRUSTEES ANNUAL REPORT *(Continued)*
FOR THE YEAR ENDED 31 MARCH 2017**

Bankers

Yorkshire Bank Plc
Newcastle Business Centre
29-31 Pilgrim Street
Newcastle upon Tyne
NE1 6RL

Unity Trust Bank Plc
Nine Brindley Place
Birmingham
B1 2HB

Investment Manager

Tilney
Private Wealth Management
130 St Vincent Street
Glasgow
G2 5SE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's full name is Newcastle Council for Voluntary Service abbreviated to (Newcastle CVS). It is an incorporated charity registered with the Charity Commission (number 1125877) and a company limited by guarantee (number 06681475).

Governing documents

The charity's governing documents are its Memorandum and Articles of Association.

Newcastle CVS is an independent charity working with the voluntary sector in Newcastle. It is run by a Board of Trustees elected annually by its member organisations, and by co-opted members. The Board controls the direction and policy of the work, and met ten times during this financial year. It holds a special business planning meeting with senior managers, at least once a year, in order to define the priorities for the coming year.

Newcastle CVS is a membership organisation with 727 members as of March 2017.

Recruitment of trustees

Trustees at Newcastle CVS are elected from the membership annually. Notice is sent to all members, and if a ballot is required it is conducted by post prior to the Annual General Meeting. Trustees may only serve for a set period of time. The skills and experience of existing trustees are audited annually, and new trustees are recruited in order to complement the existing trustees, so a wide set of skills and knowledge is reflected in the overall board. If the Board feels there are particular skills lacking, they are able to promote these during the recruitment process. The governance document allows for co-opted trustees so that specialist skills can be brought onto the board. The Chair is a co-opted trustee, who has experience of business and Human Resources, and is not from the voluntary sector, although he chairs other voluntary organisations; the treasurer is a qualified accountant who works in the public sector.

All trustees have a comprehensive induction session with the Chief Executive. They also complete a form to assess any relevant training they may need; and these needs are met as far as is practical. Trustees are offered opportunities to find out more about Newcastle CVS and the voluntary and community sector in Newcastle and national issues affecting voluntary organisations. Trustees receive a full induction pack including examples of best practice and guidance produced by the Charity Commission. Trustees are encouraged to be fully involved in the work of Newcastle CVS. During the year, the Chair carried out a confidential interview with each trustee to identify any challenges, concerns and priorities; these were collated into a single document and discussed openly at Board.

Organisational structure

The Board of trustees, which can have up to 12 members, has control of the charity, including its property and its funds. The Board normally meets bimonthly and there are sub committees for covering finance, business development, policy and advocacy which also meet bimonthly and reporting into the Board. The Chief Executive is appointed by the trustees to manage the charity and has delegated authority for all operational matters.

Pay policy for senior staff

The Chief Executive implements the pay policy on an ongoing basis and is responsible for pay reviews and setting salaries for senior staff. The Board reviews the Chief Executive's salary annually and is responsible for making any decisions about remuneration of the Chief Executive. Remuneration is benchmarked against similar roles within voluntary and community sector organisations of similar size in the North East. The need for major changes to the salary structure may be informed by a number of factors such as changes to the organisation's annual turnover and the number of employees.

Newcastle CVS has a Remuneration Policy which covers all staff. Senior staff are not treated differently to other staff and all benefits (including pension contributions) are applied equally across all staff groups.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity, any connection between trustees or senior managers of the charity with suppliers must be disclosed to the full Board of trustees. In the current year no such related party transactions were reported. Trustees are asked to declare their interests before each board meeting and there is a Register of Interests.

The charity's wholly owned subsidiary, Ellison Services Ltd, was established to operate as a commercial accountancy service and gift aids all of its profits to the charity (see note 16 to the accounts).

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Board has agreed to review these risks on a regular basis, and a full report is discussed at a Board meeting annually and risks are reviewed and mitigating actions identified and taken. Health and Safety information is presented on a quarterly basis to the Board.

Indemnity insurance

The charity has Professional Indemnity Insurance cover in respect of the Trustees and Officers of the charity.

Trustees' responsibilities statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of trustees on 14/08/17 and signed on behalf by:

.....
Simon Elliott – Chair

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF NEWCASTLE COUNCIL FOR VOLUNTARY SERVICE
FOR THE YEAR ENDED 31 MARCH 2017

We have audited the financial statements of Newcastle Council for Voluntary Service for the year ended 31 March 2017 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent charitable company Balance Sheet, Consolidated Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and republic of Ireland."

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF NEWCASTLE COUNCIL FOR VOLUNTARY SERVICE
FOR THE YEAR ENDED 31 MARCH 2017**

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2017 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit;

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatement in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you, if in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we required for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the director's report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Donna Bulmer BA(Hons) ACA (Senior Statutory Auditor)
For and behalf of Haines Watts

10/09/17

Statutory Auditors

Floor 11, Cale Cross House
156 Pilgrim Street
Newcastle upon Tyne
NE1 6SU

Newcastle Council for Voluntary Service
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Consolidated Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Income from:					
Donations	4	13,640	1,500	15,140	9,005
Charitable activities:					
Grants and contracts	5	561,284	458,213	1,019,497	931,632
Chargeable services	5	76,290	3,577	79,867	104,575
Other trading activities					
Subsidiary income	16	198,240	-	198,240	149,657
Other trading income	6	5,341	-	5,341	10,259
Investment income	7	10,896	-	10,896	8,869
Other		-	-	-	879
Total income		865,691	463,290	1,328,981	1,214,876
Expenditure on:					
Costs of raising funds:					
Subsidiary expenditure		168,439	-	168,439	131,381
Investment management costs		4,004	-	4,004	4,846
Charitable activities					
Operation of the charity	8	693,216	514,882	1,208,098	1,131,727
Total expenditure		865,659	514,882	1,380,541	1,267,954
Net income/expenditure before gains/(losses) on investments		32	(51,592)	(51,560)	(53,078)
Net gains/(losses) on investments	16	64,428	-	64,428	(6,753)
Net movement in funds		64,460	(51,592)	12,868	(59,831)
Reconciliation of funds					
Total funds brought forward		716,276	60,482	776,758	836,589
Total funds carried forward		780,736	8,890	789,626	776,758

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Newcastle Council for Voluntary Service
(a company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2017

	Notes	2017 £	Group 2016 £	2017 £	Charity 2016 £
Fixed assets					
Tangible assets	15	2,692	13,798	2,692	13,798
Investments	16	510,594	422,348	510,596	422,350
		<u>513,286</u>	<u>436,146</u>	<u>513,288</u>	<u>436,148</u>
Current assets					
Stocks		7,123	4,984	-	-
Debtors	17	162,692	371,820	161,090	377,489
Cash at bank and in hand		473,937	273,682	461,566	252,684
		<u>643,752</u>	<u>650,486</u>	<u>622,656</u>	<u>630,173</u>
Liabilities					
Creditors: amounts falling due within one year	18	(203,412)	(136,874)	(182,318)	(116,620)
Net current assets		<u>440,340</u>	<u>513,612</u>	<u>440,338</u>	<u>513,553</u>
Total assets less current liabilities		<u>953,626</u>	<u>949,758</u>	<u>953,626</u>	<u>949,701</u>
Creditors: amounts falling due after more than one year	20	(164,000)	(173,000)	(164,000)	(173,000)
Net assets		<u>789,626</u>	<u>776,758</u>	<u>789,626</u>	<u>776,701</u>
The funds of the charity:					
Unrestricted fund		780,736	716,276	780,736	716,219
Restricted funds		8,890	60,482	8,890	60,482
	24	<u>789,626</u>	<u>776,758</u>	<u>789,626</u>	<u>776,701</u>

Approved by the board on 14/08/17 and signed on its behalf by;

.....
Martin Horrocks - Treasurer

Company Number: 06681475

The notes on pages 23 to 38 form part of these financial statements

Newcastle Council for Voluntary Service
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
Cash flow from operating activities			
<i>Net cash flow from operating activities</i>	26	213,177	(247,851)
Cash flow from investing activities			
Payments to acquire tangible fixed assets		-	(975)
Payments to acquire investments		(114,671)	(637,673)
Receipts from sale of investments		90,853	693,079
Interest and dividends received		10,896	8,869
<i>Net cash flow from investing activities</i>		<u>(12,922)</u>	<u>63,300</u>
Net increase/(decrease) in cash and cash equivalents		200,255	(184,551)
Cash and cash equivalents at the beginning of the year		273,682	458,233
Cash and cash equivalents at the end of the year		<u>473,937</u>	<u>273,682</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>473,937</u>	<u>273,682</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Newcastle Council for Voluntary Service meets the definition of a public benefit under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Group Financial Statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Ellison Services Limited on a line by line basis. A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

1.4 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

Investment income is earned through holdings assets for investment purposes such as shares and cash deposits. It includes dividends and interest; amounts are recognised when the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes expenditure of the trading subsidiary and investment management costs.
- Expenditure on charitable activities includes all direct and support costs.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

1.7 Support Cost Allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include payroll costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

1.8 Holding Accounts

The charity and its subsidiary hold monies on behalf of other organisations as a part of their bookkeeping service. The balances held by the charity are not included within the balance sheet in accordance with SORP 2015; the balances of the subsidiary are recognised as an asset with the corresponding liability.

1.9 Operating Lease

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

1.10 Tangible Fixed Assets and Depreciation

All assets over £1,000 are capitalised and valued at historic cost.

Depreciation has been calculated to write off the cost of all fixed assets over their estimated useful lives as follows:

Electronic office equipment	25% straight line basis
Office equipment	10% straight line basis

1.11 Listed Investments

In accordance with recommended practice, listed investments are stated at market value. Realised and unrealised gains and losses are shown separately on the SoFA.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

1.15 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Pensions

The charitable company contributes to a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the SoFA.

The charity also contributes to a defined benefit pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. It is not possible for the charitable company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme and therefore accounts for it as a defined contribution scheme. The amount charged in the SoFA represents the contributions payable to the scheme in respect of the accounting period. In addition to the above accounting the scheme has agreed a schedule of contributions with participating employers that will eliminate the plan over 12 years. The charity has recognised a liability for the contributions adjusted for the time value of money and an equal expense in the SoFA.

Newcastle Council for Voluntary Service
(a company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

1.17 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. Legal Status

Newcastle Council for Voluntary Service Limited is a company limited by guarantee, registered in England and Wales, (number 06681475) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Financial performance of the charity

The Consolidated Statement of Financial Activities includes the results of the wholly owned subsidiary.

The summary financial performance of the charity alone is;

	2017	2016
	£	£
Income	1,130,741	1,078,662
Gift aid from subsidiary company	12,258	2,933
	<u>1,142,999</u>	<u>1,081,595</u>
Expenditure	(1,194,502)	(1,134,673)
Net gains/(losses) on investments	64,428	(6,753)
	<u>12,925</u>	<u>(59,831)</u>
Net income/(expenditure)	<u>12,925</u>	<u>(59,831)</u>

4. Donations

	2017	2016
	£	£
Sir James Knott Trust	7,000	7,000
RW Mann Trust	1,000	1,000
The Joicey Trust	2,000	1,000
Hardian Trust	3,000	-
Rothley Trust	1,500	-
Other	640	5
	<u>15,140</u>	<u>9,005</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

5. Income from Charitable Activities

Grants & Contracts

	2017	2016
	£	£
Partners in Health Innovation Fund NHS CCG	14,950	3,750
Big Lottery – Neurological	118,898	56,832
Northstar Foundation, Fresh Ideas	42,835	-
Newcastle CC Fund (Advocacy)	50,000	167,083
Northumberland NHS – Mitford Proj.	-	5,000
Newcastle University	-	10,000
On the Hoof	-	5,821
Families Through Crisis	18,187	-
Healthwatch	144,764	234,081
Durham Police Crime & Victims' Commissioner	10,262	-
Police & Crime Commissioner Northumbria	2,000	-
Fulfilling Lives	58,317	57,738
Gateshead Council	174,000	-
Newcastle CC – Infrastructure & Support	170,000	170,000
Big Lottery via Big Assist	-	7,000
Byker Trust	5,208	-
NHS CCG	210,076	214,327
	<u>1,019,497</u>	<u>931,632</u>

Chargeable services

	2017	2016
	£	£
Individual Advocacy client spot contracts	45,674	70,690
Specialist & other services	26,452	32,000
Training, various support Voluntary Sector	7,741	1,885
	<u>79,867</u>	<u>104,575</u>

All funds received were used to fund the charity's objective of promoting the benefit of locality or community in the County of the Northumberland and in the neighbourhood of the River Tyne.

Income on charitable activities total £1,099,364 (2016 - £1,036,207) of which £637,574 (2016 - £372,315) relates to unrestricted funds and £461,790 (2016 - £727,049) relate to restricted funds.

Newcastle Council for Voluntary Service
(a company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

6. Other trading income

	2017	2016
	£	£
Room hire, rent office space	2,919	5,833
Website advertising & admin services	2,422	1,468
Other	-	2,958
	<u>5,341</u>	<u>10,259</u>

7. Investment Income

	2017	2016
	£	£
Interest receivable	132	1,140
Income on investments	10,764	7,729
	<u>10,896</u>	<u>8,869</u>

8. Analysis of expenditure on charitable activities

	PAD	ACN	Healthwatch	Total	Total
	£	£	£	2017	2016
				£	£
Project staff salaries	252,172	314,544	54,273	620,989	771,229
Direct project costs	27,227	198,932	136,207	362,366	134,119
Support costs (note 9)	161,038	48,461	8,100	217,599	218,493
Governance costs	7,144	-	-	7,144	7,886
	<u>447,581</u>	<u>561,937</u>	<u>198,580</u>	<u>1,208,098</u>	<u>1,131,727</u>

Expenditure on charitable activities total £1,208,098 (2016 - £1,131,727) of which £865,659 (2016 - £380,001) relates to unrestricted funds and £514,882 (2016 - £751,726) relate to restricted funds.

9. Support Costs

	PAD	ACN	Healthwatch	Total	Total
	£	£	£	2017	2016
				£	£
Management & admin staff salaries	54,097	17,586	7,500	79,183	94,405
Facility costs	38,263	8,418	-	46,681	42,857
Office costs	29,476	10,921	-	40,397	34,307
Professional fees	23,786	7,134	600	31,520	24,620
Pension deficit	6,777	1,935	-	8,712	12,931
Depreciation	5,534	2,467	-	8,001	9,373
Loss on disposal	3,105	-	-	3,105	-
	<u>161,038</u>	<u>48,461</u>	<u>8,100</u>	<u>217,599</u>	<u>218,493</u>

Newcastle Council for Voluntary Service
(a company limited by guarantee)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

10. Governance costs

	2017	2016
	£	£
Audit fee	5,400	5,400
Non-audit fee	-	133
Annual review, AGM and trustee planning	1,744	2,353
	<u>7,144</u>	<u>7,886</u>

11. Summary analysis of expenditure and related income for charitable activities

	PAD	ACN	Healthwatch	2017
	£	£	£	£
Costs	(447,581)	(561,937)	(198,580)	(1,208,098)
Donations	27,188	210	-	27,398
Direct grant & contracts	355,192	519,541	144,764	1,019,497
Chargeable services	29,571	46,719	3,577	79,867
Other	5,341	-	-	5,341
	<u>(30,289)</u>	<u>4,533</u>	<u>(50,239)</u>	<u>(75,995)</u>
Investment income	10,896	-	-	10,896
Net cost funded from other income	<u>(19,393)</u>	<u>4,533</u>	<u>(50,239)</u>	<u>(65,099)</u>

12. Net income/(expenditure) for the year

This is stated after charging:

	2017	2016
	£	£
Depreciation on tangible fixed assets	8,001	9,373
Loss on disposal of tangible fixed assets	3,105	-
Operating lease rentals	14,681	28,752
	<u>25,787</u>	<u>38,925</u>

13. Auditor's remuneration

	2017	2016
	£	£
Fees payable to the charity's auditors for the audit of the charity's annual accounts	5,400	5,400
	<u>5,400</u>	<u>5,400</u>

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

14. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2017	2016
	£	£
Salaries and wages	852,264	819,391
Social security costs	93,152	70,765
Other pension costs	34,793	27,330
	<u>980,209</u>	<u>917,486</u>

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2017	2017	2016	2016
	Number	FTE	Number	FTE
ACN	17	14	17	16
PAD	9	7.6	6	5
Healthwatch	4	3.6	5	4
Ellison Services	9	6.2	7	5
Management & support	3	2	3	2
	<u>42</u>	<u>33.4</u>	<u>38</u>	<u>32</u>

No employees received remuneration amounting to more than £60,000.

The charity trustees were not paid or received any other benefits from employment in the year (2016 – £nil) neither were they reimbursed expenses during the year (2016 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2016 - £nil).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer and the Deputy Chief Executive Officer (from July 2016). The total employee benefits of the key management personnel of the charity were £68,434 (2016 - £54,655).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*
FOR THE YEAR ENDED 31 MARCH 2017

15. Tangible Fixed Assets
Group and Charity

	Electronic Office Equipment £	Office Equipment £	Total £
Cost			
At 1 April 2016	37,491	2,497	39,988
Additions	-	-	-
Disposals	(12,420)	-	(12,420)
At 31 March 2017	<u>25,071</u>	<u>2,497</u>	<u>27,568</u>
Depreciation			
At 1 April 2016	23,693	2,497	26,190
Charge for the year	8,001	-	8,001
Disposals	(9,315)	-	(9,315)
At 31 March 2017	<u>22,379</u>	<u>2,497</u>	<u>24,876</u>
Net Book Value			
At 31 March 2017	<u>2,692</u>	<u>-</u>	<u>2,692</u>
At 31 March 2016	<u>13,798</u>	<u>-</u>	<u>13,798</u>

Newcastle Council for Voluntary Service
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

16. Fixed Asset Investments

	2017	Group	2017	Charity
	£	2016	£	2016
		£		£
Listed investments	510,594	422,348	510,594	422,348
Investment in subsidiary undertaking at cost	-	-	2	2
	<u>510,594</u>	<u>422,348</u>	<u>510,596</u>	<u>422,350</u>
	<u><u>510,594</u></u>	<u><u>422,348</u></u>	<u><u>510,596</u></u>	<u><u>422,350</u></u>

Net income of trading subsidiary

The charitable company owns two £1 ordinary shares, 100% of the voting capital of Ellison Services Limited, a company incorporated and registered in England and Wales. The principal activity of this company is the provision of financial and administrative services for charitable organisations. The audit report for 31 March 2017 was unqualified. A summary of the trading results is shown below:

	2017	2016
	£	£
Turnover	198,129	149,657
Other income	110	357
Gross income	<u>198,239</u>	<u>150,014</u>
Expenses	(198,295)	(150,014)
Net profit/loss	<u>(56)</u>	<u>-</u>
Total assets	257,465	303,417
Total liabilities	(257,463)	(303,359)
	<u>2</u>	<u>58</u>
	<u><u>2</u></u>	<u><u>58</u></u>

Listed investments

Market value at 1 April 2016	422,348
Additions at cost	114,671
Disposals at open market value	(90,853)
Net unrealised investment gain	64,428
Market value at 31 March 2017	<u>510,594</u>
Original cost	<u><u>441,695</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

17. Debtors

	2017	Group 2016	2017	Charity 2016
	£	£	£	£
Trade debtors	141,163	345,370	94,678	314,537
Prepayments and other debtors	21,529	26,450	21,530	26,243
Amounts due from subsidiary undertaking	-	-	44,882	36,709
	<u>162,692</u>	<u>371,820</u>	<u>161,090</u>	<u>377,489</u>

18. Creditors: amounts falling due within one year

	2017	Group 2016	2017	Charity 2016
	£	£	£	£
Trade creditors	21,738	13,839	16,761	13,279
Other taxes and social security	62,556	46,306	52,303	38,100
Accruals and other creditors	33,342	25,347	33,343	20,944
Deferred income (note 19)	85,776	51,382	79,911	44,297
	<u>203,412</u>	<u>136,874</u>	<u>182,318</u>	<u>116,620</u>

19. Deferred income

Deferred income comprises grants and donations relating to future periods.

	£
At 1 April 2016	51,382
Released in year	(51,382)
From new sources	85,776
	<u>85,776</u>
At 31 March 2017	<u>85,776</u>

20. Creditors: amounts falling due within one year

	2017	Group 2016	2017	Charity 2016
	£	£	£	£
Pension liability (note 21)	164,000	173,000	164,000	173,000
	<u>164,000</u>	<u>173,000</u>	<u>164,000</u>	<u>173,000</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

21. Pension Scheme

NCVS operates two pension schemes both held with The Pension Trust; a defined contribution scheme relating to Series 4 and a defined benefit scheme relating to Series 1, 2 and 3.

Defined contribution scheme

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the period was £26,090 (2016 - £17,319).

Defined benefit scheme

The company participates in the scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards by the Financial Reporting Council, set out in the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2011. This valuation showed assets of £780m, liabilities of £928m and a deficit of £148m. To eliminate this funding shortfall, the Trustees has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2013 to 31 March 2023: £13.9m per annum
(payable monthly and increasing by 3% each on 1 April)

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustees has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2017 to 30 September 2025: £12,945,440 per annum
(payable monthly and increasing by 3% each on 1 April)

From 1 April 2017 to 30 September 2028: £54,560 per annum
(payable monthly and increasing by 3% each on 1 April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

21. Pension Scheme (Continued)

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provisions

	31 March 2017 £'000	31 March 2016 £'000	31 March 2015 £'000
Present value of provision	164	173	182

Reconciliation of opening and closing provisions

	Period Ending 31 March 2017 £'000	Period Ending 31 March 2016 £'000
Provision at start of period	173	182
Unwinding of the discount factor (interest expense)	4	3
Deficit contribution paid	(18)	(22)
Remeasurements – impact of any change in assumptions	5	(3)
Remeasurements – amendments to the contribution schedule	-	13
Provision at end of period	164	173

Income and expenditure impact

	Period Ending 31 March 2017 £'000	Period Ending 31 March 2016 £'000
Interest expense	4	3
Remeasurements – impact of any change in assumptions	5	(3)
Remeasurements – amendments to the contribution schedule	-	13
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

* Includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

Assumptions

	31 March 2017 % per annum	31 March 2016 % per annum	31 March 2015 % per annum
Rate of discount	1.32	2.07	1.74

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Newcastle Council for Voluntary Service
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

22. Holding Accounts

During the year Newcastle CVS' subsidiary held monies on behalf of other organisations. Ellison Services Limited provides a payroll and bookkeeping service to a number of small organisations and holds monies for this purpose.

	Balance at 01.04.16 £	Receipts £	Expenditure £	Balance at 31.03.17 £
Ellison Services Limited	246,396	8,626,900	(8,688,894)	184,402

23. Operating Leases

The future minimum lease payments under non-cancellable operating leases are as follows;

	2017 £	2016 £
Not later than one year	17,472	15,805
Later than one and not later than five years	13,107	37,610
	<u>30,579</u>	<u>53,415</u>

24. Analysis of funds

	Balance at 01.04.16 £	Incoming resources £	Outgoing resources £	Gains/ (losses) £	Balance at 31.03.17 £
Unrestricted fund	716,276	865,691	(865,659)	64,428	780,736
Restricted funds					
Linden Community Foundation	1,438	-	(1,438)	-	-
Healthwatch Newcastle	50,239	148,341	(198,580)	-	-
Millfield House Foundation	1,000	-	(1,000)	-	-
Big Lottery – Neurological Partners in Health	7,805	118,898	(119,828)	-	6,875
(NHS CCG Innovation Fund)	-	14,950	(14,411)	-	539
ACN – Durham PCC	-	10,262	(10,262)	-	-
ACN – Fresh Ideas Project Advocacy APP	-	42,835	(42,835)	-	-
ACN – Families through Crisis	-	18,187	(16,711)	-	1,476
ACN – Community Advocacy	-	50,000	(50,000)	-	-
ACN – Fulfilling Lives	-	58,317	(58,317)	-	-
The Rothley Trust	-	1,500	(1,500)	-	-
	<u>60,482</u>	<u>463,290</u>	<u>(514,882)</u>	<u>-</u>	<u>8,890</u>
Total funds	<u>776,758</u>	<u>1,328,981</u>	<u>(1,380,541)</u>	<u>64,428</u>	<u>789,626</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

24. Analysis of funds (Continued)

Restricted Projects

Healthwatch Newcastle - Independent champion for members of the public and users of social care and health services. Delivered in partnership with Involve North East up to the end of December 2016.

Big Lottery Neurological – providing specialist advocacy support to people with neurological conditions in Newcastle and Gateshead.

Partners in Health – Providing advocacy support in six GP surgeries in Newcastle.

Partners for Justice Durham PCC – Providing support to victims of crime who have mental ill-health in Durham and Darlington.

Fresh ideas project – for the development of an app (DIY Advocate) which will be used to support people to make choices, resolve issues and make sure their voice is heard in decisions that relate to them.

Families through crisis - Providing support to families in crisis in Newcastle.

Community Advocacy – To provide support to adults in Newcastle with disabilities and older people to advocate for themselves, as well as providing short-term advocacy interventions and longer-term advocacy provided mainly by volunteers.

Fulfilling Lives - Providing intensive support to people with complex needs helping them to move from crisis to stability.

25. Analysis of Group Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances at 31 March 2017 are represented by:			
Tangible fixed assets	2,692	-	2,692
Investments	510,594	-	510,594
Net current assets	431,450	8,890	440,340
Creditors: amounts due more than one year	(164,000)	-	(164,000)
	<u>780,736</u>	<u>8,890</u>	<u>789,626</u>
	<u><u>780,736</u></u>	<u><u>8,890</u></u>	<u><u>789,626</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

26. Reconciliation of net income/expenditure to net cash flow from operating activities

	2017	2016
	£	£
Net income/(expenditure) for the year	12,868	(59,831)
Interest received	(10,896)	(8,869)
Depreciation of tangible fixed assets	8,001	9,373
Loss on disposal of tangible fixed assets	3,105	-
(Gains)/losses on investments	(64,428)	(18,303)
Decrease/(increase) in debtors	209,128	(132,460)
(Decrease)/increase in creditors	66,538	(36,098)
Decrease/(increase) in work in progress	(2,139)	(1,663)
(Decrease) in creditors: due more than one year	(9,000)	-
	<hr/>	<hr/>
Net cash flow from operating activities	213,177	(247,851)
	<hr/>	<hr/>

27. Related party transactions

There have been no related party transactions during the year (2016 - none).

Appendix

Newcastle Council for Voluntary Service
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Income from				
Donations	13,640	1,500	15,140	11,938
Charitable activities	637,574	461,790	1,099,364	1,036,207
Other operating activities	12,258	-	12,258	13,800
Trading activities	5,341	-	5,341	10,259
Investment income	10,896	-	10,896	8,512
Other income	-	-	-	879
Total income	<u>679,709</u>	<u>463,290</u>	<u>1,142,999</u>	<u>1,081,595</u>
Expenditure on				
Raising funds				
Investment Management Costs	4,004	-	4,004	4,846
Charitable activities	675,616	514,882	1,190,498	1,129,827
Total expenditure	<u>679,620</u>	<u>514,882</u>	<u>1,194,502</u>	<u>1,134,673</u>
Net income/(expenditure) before gains/(losses) on investments	89	(51,592)	(51,503)	(53,078)
Net gains/(losses) on investments	64,428	-	64,428	(6,753)
Net movement in funds	<u>64,517</u>	<u>(51,592)</u>	<u>12,925</u>	<u>(59,831)</u>
Total funds brought forward	716,219	60,482	776,701	836,532
Total funds carried forward	<u>780,736</u>	<u>8,890</u>	<u>789,626</u>	<u>776,701</u>